

GENERAL MEETING

October 19, 2024

The meeting was called to order at the pool house by president, Ryan Cunningham at 11:10 AM. There were 8 proxy votes and 15 property owners in attendance with one by zoom. Thus a quorum was present. Ryan had each of those present introduce themselves and give their location in HIEA.

The minutes from the previous general meeting in October 2023 were presented. Copies of these were sent to owners with the meeting notice as well as the copies at the meeting. Nancy Papineau made a motion and Pam gave the second to approve the minutes. Motion passed.

Pam Gummel gave the treasurer's report. The reserve account is required by the State for our type of organization. We also needed to have a reserve account to keep HIEA in better financial standing for future needs. Pam was able to find an on line financial institution where we could earn interest on our funds. Pam stated that the board is working toward the suggested reserve account number and are making progress. Currently we are working toward the figure which would cover most any component replacements.

This past year due to the change in the fiscal year dates there was a pro rating of income for the year. In the year 2025 the amount for the collection of reserve fees will go down while the dues will have a slight increase. These fees will be as follows:

full membership (water & pool)	\$ 785	reserve	250	Total dues	\$1035
water only membership	665	reserve	250		915
Pool membership	400				

Dave Asselstine made a motion and Nancy Papineau gave the second to accept the 2024 budget as presented. Motion passed.

Dave Fall/McQuiston made the motion and Sally Jones gave the second to approve the 2025 dues schedule as presented. Motion passed.

Liz Peterson made the motion and Dave Asselstine gave the second to accept the 2025 budget as presented. Motion passed.

The need to have an audit of HIEA financial records each year is required for our organization when we collect over \$50,000 in total fees from our members. We have the option to waive the need for this each year by a vote of the members. The cost would be substantial to have an outside firm do this. One option could be to have an internal audit by members of our own group. Arlen Morris made the motion and Liz Peterson gave the second to waive the audit for 2024. Motion passed.

Two board positions were up for a vote at this time. Dave Asselstine wanted to step down from the remainder of his term. Many thanks were given to Dave for his serving on the board and heading up the pool committee maintenance over the past several years. Dave's work was greatly appreciated and was given a gift for his assistance. Dave also gave his appreciation to all that have helped him with the pool. Nancy Papineau made the motion and Marilyn gave the second to nominate Liz

Peterson to fill out the remainder of Dave's term on the board. Motion passed and she was elected to the position. Doug Willis made the motion and Marilyn gave the second for Ryan Cunningham for another term on the board. Motion passed and he was elected for another 3 year term on the board.

Pam made the announcement that she will be selling their home here on the island in the near future. So this is an advanced notice that HIEA will be looking for a new treasurer. The cost of hiring someone would be pretty expensive if there are no volunteers within HIEA to take on this job. The board will be looking at all possibilities.

Arlen Morris brought up the idea of having a Halloween party at the pool in October. After discussion it was decided to hold the event on October 30th. Brenda Willis and Sally Jones offered to help organize the affair.

Ryan extended a thank you to Lynn and Dave McQuiston/Fall for all the work they are doing to help keep the water system working with their inspections and looking after some of the needs for the water system. It is much appreciated to keep our system working and the water flowing.

There was a discussion about some of the trees around the pool that interfere with the sun getting to the solar panels used to help heat the pool. There is also a concern about the danger that some of the tree may present a problem with the pool roof. Remedy for these items are being investigated and the work will take place after the first of the year.

The meeting was adjourned at 12:15

Respectfully submitted,
Marilyn Laubach, secretary