

BOARD MEETING
April 13, 2024

The meeting was held at the swimming pool club house. President, Ryan Cunningham called the meeting to order at 11:00 AM. Those in attendance were Ryan Cunningham, Pam Gummel, Doug Willis, Dave Asselstine, Marilyn Laubach. Those attending the meeting by Zoom were Paul Kohl and Nancy Papineau. Also in attendance were Dave Mcquiston/Fall and Lynn McQuiston.

Minutes from the January 19, 2024, meeting were reviewed. Doug made the motion to approve the minutes with a minor correction. Ryan gave the second and minutes were approved.

Pam presented the treasurer's report. She stated that the majority of members paid the dues in full with only a few opting to pay the remaining half in July.

There was a discussion as to whether to keep the Ring Security Camera at the pool or discontinue it. It was felt that the camera did provide a back up proof if there were persons causing problems or not supposed to be at the pool. There was also a suggestion to change the pool rules to include quiet hours at the pool from 10:00 PM until 6:00 AM. This was to help with the noise level for the surrounding neighbors, This item will be added to the Pool Rules for 2024 season.

Pam brought up the discussion of whether to keep Quick Books as the financial work source. Because the new versions are more expensive and include many items that are not needed for our organization, it was decided to keep using the current version of Quick Books,

Pam stated that the State requires a yearly audit if the organization has income of more than \$50,000 per year. The general membership can vote not to do this, get volunteers to perform this item or hire a firm to do this. The Board will make the recommendation at the next general meeting to seek volunteers within the membership or vote not to perform the audit.

Pam suggested splitting the reserve account into 2 amounts. The reserve fund amount will be correctly separated out between reserves and operational surplus. Pam investigated various interest bearing accounts. The one most favorable was with Live Oak Bank on line, It is Federally Insured. In order to earn more interest on our money, two savings accounts will be opened at Live Oak Bank. All funds are still readily available. Marilyn made the motion to open two savings accounts at Live Oak Bank and keeping the one at Heritage Bank reserve account open with minimum balance . Doug made the second and the motion passed unanimously.

Pam made the announcement that when her term ends in about a year and a half, she will not continue on the board as she will probably be moving from HIEA. If no one is found to take the position as treasurer, it may be necessary to hire a management company to do the financial books and not rely on volunteers from members. We thanked Pam for giving the board a longer notice to find some one.

Paul submitted an estimate for liability insurance for board members. It was from Pollock Insurance Inc. The amount was about \$2,000+. It was agreed that the board needed more estimates in order

to make a decision. Paul and others will look into this before the next board meeting.

Nancy presented an idea to allow family members of a property be allowed to serve on the board. Currently the By laws state that those serving on the board must be a registered owner of the property to serve in that capacity. This would require a change in the By Laws for this to take place. This had been discussed in the past and the board at that time said that it would be easier for the property owners to change their deeds or trustees to include a person as an owner in order to qualify for a board position. Nancy volunteered to head up the By Laws revision committee since Pam needed to step down from the position. Ryan and Marilyn will help with this also.

For the water report Dave McQuiston/Fall stated that we will be required to test for copper and lead in the water this year. Something that had not been done before. David said he would do this rather than having the expense of someone else doing it.

Doug will be checking on the cost of replacing the well pump. This is to be prepared should that be needed in the near future.

Dave Asselstine has been working on getting the pool prepared for the pool work party and pool opening. He will also need to order more chemicals. There is a definite need for volunteers to help with all this work and particularly on the work party day. That day will be May 18 at 9:00 AM. An e mail will go out to members with the information as to date, time, work needed, tools or equipment or other supplies.

Doug volunteered to do the work on cleaning the top of the water tank as that is going to be inspected this year.

Dave Asselstine made a motion to adjourn the meeting at 12:30. Pam made the second and the motion passed.

Respectfully submitted,

Marilyn Laubach, secretary