

BOARD MINUTES
February 15, 2022
Internet meeting with Zoom

The meeting was called to order by chair, Doug Otjen at 5:30 PM. Those in attendance were Doug, Dave Asselstine, Ryan Cunningham, Pam Gummel, Paul Kohl, Marilyn Laubach, and Nadeen Walker.

Due to this meeting being called to specifically discuss financial issues of HIEA, it was voted to table the reading of the previous board minutes and the treasurer's report. This was passed by unanimous vote.

With costs of everything increasing and the need to be fiscally responsible the board needed to review the financial status of HIEA at this time and look at an increase in membership fees. Pam gave a report on fees and expenses over the past years of 2019 to 2022 and projected income and expenses in the future.

Some of the suggestions offered on finances were the following. Ryan suggested to separate out the capital and normal operating expenses when explaining a need for fee increases. Paul suggested to keep the water system in a specific fund. The idea of obtaining another loan for any major work was mentioned.

Pam proposed three options on how to increase fees. One option was to have everyone pay a flat fee regardless of their membership status. This was not a viable option as it would require a major undertaking to change the By Laws. The other two options were evaluated. Paul made the motion with Ryan giving the second for a definite increase in fees for 2022 to cover the expenses. Motion passed unanimously.

After much discussion on various ideas and needs Paul made a motion with Ryan giving the second. This motion was to set the 2022 fees at \$700 for general membership (water and pool); \$600 for water only and \$300 for pool only. These fees are to be re evaluated in 2023 with a possibility of a modest rate increase every year until we know the cost of the water system upgrades. Motion was unanimously passed.

In early March Doug will be sending out an email announcing the HIEA Annual Meeting in April and open positions on the board. Members will have until March 15 to return their intent to be a candidate for the board. Doug will have the Annual Meeting notice ready to be mailed by March 20 which will review recent action in regard to increase of fees, water system needs, etc.

Dave made a motion to adjourn and Nadeen seconded. Motion passed.

Respectfully submitted,

Marilyn Laubach, secretary